

Press Release

DDM joins ARCHIVA GROUP

The portfolio company of private equity fund Progressio Investimenti IV completes a second add-on one year after the initial investment

The transaction is part of ARCHIVA GROUP's expansion strategy, strengthening its proprietary technology offering and creating an unparalleled proposition in Enterprise Content and Business Process Management for companies using SAP ERP.

Milan, 18 June 2025 – Archiva S.r.l. (hereinafter **Archiva Group**) – a reference company for over 25 years in the development of digital outsourcing services, delivered through the proprietary platforms Requirio and Checker, and in specialized consulting for digital transformation – announces the acquisition of 100% of the share capital of DDM Technology S.r.l. and its subsidiary DDM Solutions S.r.l. (hereinafter **DDM**), a Padua-based company specialized in developing SAP-native and SAP-certified solutions in Enterprise Content & Process Management.

The transaction is part of Archiva Group's development strategy, controlled by the private equity fund Progressio Investimenti IV, managed by Progressio SGR S.p.A. (hereinafter Progressio), aimed at strengthening its technology portfolio and expanding the SAP practice offering across Administration & Finance, HR & Sales Management, Legal & Compliance, Procurement, Q-HSE, and Product Quality, fully integrated with proprietary services and technologies.

The founders of DDM, Alberto Sartor, Andrea Papalia, and Christian Severin, reinvested part of the proceeds into Archiva Group alongside the Progressio Investimenti IV fund and Archiva Group's founder and CEO, Giuliano Marone. Gellify Digital Investment, under the advisory of FNDX, and entrepreneur Romeo Magagnotti, who supported DDM's solid growth in recent years, have realized their investment by exiting the company.

With this transaction, Archiva Group confirms its commitment to technological expansion and the integration of key competencies to support digital innovation for Italian and international companies. Following this transaction and the recent acquisition of Mitric, Archiva Group expects consolidated revenues of approximately €30 million in 2025, with an EBITDA of €6 million.

Giuliano Marone, CEO of Archiva Group, stated: *"I found in DDM a team of extraordinary human and professional value, and I want to warmly welcome everyone into the Archiva family. With DDM, Archiva Group brings to the market more than 40 years of experience in SAP-native and SAP-certified solutions, document services—including digital archiving, international invoicing, and compliant storage—and full integration with Requirio and Checker*

applications. This union creates a substantial SAP user customer base of 300 companies and expertise gained from more than 800 successfully completed projects. It is a true game-changer in Enterprise Content and Business Process Management for companies using the German ERP. DDM's founders and executives will retain their roles in the organization, guiding investment and technological development alongside all teams: commercial, technical, and administrative".

Massimo Dan, Partner at Progressio, commented: "We are delighted to welcome an Italian excellence in technology and digital innovation into Archiva Group, and proud to have three new shareholders alongside us who—while maintaining their leadership roles at DDM—will actively contribute to the synergistic development of the group. Archiva Group's suite of complementary and integrated solutions offers companies an opportunity for digitization, process acceleration, and top-level operational control in the national and European landscape. Together with the new shareholders, we will continue to pursue additional vertical solutions to add to Archiva Group's extensive expertise, focusing on selected opportunities both in Italy and Europe".

Alberto Sartor, Andrea Papalia and Christian Severin, founders of DDM, said: "From the very first discussions with Archiva, we recognized the potential to create a unique synergy for SAP users. We are extremely satisfied with this transaction and thank all our collaborators for their dedication and trust in the strategic path undertaken. We look forward to a future of growth rooted in technological innovation for the benefit of our clients and partners".

Edoardo Guerrieri, Partner at FNDX, commented: "Together with GELLIFY, in 2019 we believed in DDM guided by the founders' innovative vision. Seeing it today become part of a solid industrial group like Archiva Group and contribute to creating an unparalleled technology platform for SAP users is a great source of pride. This exit confirms that the talent of the founders, the quality of the solutions, and the team's determination can build something extraordinary. We are proud to have been part of this journey from the beginning".

ADVISORS

In this transaction, Archiva Group was assisted by Bonelli Erede, with a team coordinated by Partners Marco Bitetto for legal and contract negotiation aspects and Stefano Brunello Dormal for tax matters, and by Adacta for financial due diligence. DDM's shareholders were advised by Bluebull as financial advisor, with a team composed of Francesco Crovace and Roberto Strazzeri, Alpeggiani Avvocati Associati, coordinated by Partner Marco Carbonara for legal matters, and Studio Pietrobon & Associati for accounting and tax matters.

Archiva Group

Archiva Group has been a trusted partner for over 25 years, supporting companies in their digital transformation journeys by offering specialized consulting, proprietary technological solutions, and integrated services. The Group's value proposition is structured through vertical practices dedicated to Administration & Finance, Procurement & Stakeholder Management, HR & Sales Management, Legal, ICT, Q-HSE, and Product Quality, with a broad proprietary technology suite

including the Requirio and Checker platforms, complemented by DDM for SAP Applications. With over 1,700 active client companies and users in more than 40 countries worldwide, Archiva Group is a strategic partner for digital innovation, combining specialized expertise, proprietary technology, and an integrated vision of business processes.

www.archivagroup.com

Progressio SGR

Progressio SGR S.p.A. is an independent private equity firm focused on the Italian mid-market. The Company, led by Filippo Gaggini as Managing Partner, has so far managed funds for over Euro 820 million and completed 25 investments with additional 18 add-ons and 18 exits.

The investment strategy aims to invest in high growth companies in sectors representing Italian excellence (Lifestyle, Food & Beverage, Healthcare, Industrial & Mechanical and Digital). The goal is to support the investee companies in a value creation path through organic growth and M&A strategy, meanwhile, strengthening the management organization, improving their sustainability profile and implementing digital transformation.

Proving its ESG focus, Progressio SGR obtained the B Corp certification in 2021, became a Benefit Corporation in 2022 and a PRI (Principle for Responsible Investment) signatory.

www.progressiosgr.it

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