

Press Release

## **PROGRESSIO'S BACKED GAMPACK INVESTS IN FUTURA ROBOTICA**

**Milan, 8<sup>th</sup> June 2020.** The private equity fund Progressio Investimenti III, focused on SMEs in the Italian excellence sectors, invested in Futura Robotica - leader in the design and manufacturing of secondary packaging machines dedicated in particular to food and cosmetics industries - through its subsidiary Gampack, a niche leading manufacturer of secondary packaging machines specifically dedicated to the beverage sector.

The business combination represents the first stage of a path that aims at the creation of a highly specialized group in the production of end-of-line packaging solutions for secondary and tertiary packaging: a complete range of automated machines, from robotic movement, cartoning, wrapping and palletizing.

The transaction combines the technological and commercial experiences of the two companies, allowing the new born group to attract customers belonging to several product sectors (food & beverage, cosmetics, pharmaceuticals, etc.) as a single and specialized counterpart for all the end-of line components (secondary and tertiary packaging) and types of primary packaging (both rigid and flexible).

*"Our partnership was born from the common need to look at new markets and from the shared desire to offer the customer personalized, innovative and competitive solutions"* says Giuseppe Gazzola, Gampack Chairman.

*"We have added a first important element to our investment strategy which foresees Gampack becoming the secondary packaging one-stop-shop"* adds Filippo Gaggini, CEO of Progressio.

Alessandro d'Arco, head of the investment team of Progressio, says: *"Futura Robotica is the ideal candidate for a partnership with Gampack: not only does it complete the range of products offered, but it significantly contributes to expanding the commercial network of the companies and brings together common technologies at the top of their reference markets"*.

Progressio was assisted by EY for financial and business due diligence and by Russo De Rosa & Associati for legal, tax and employment law.

**Gampack** operates in the sector of fully automatic machinery and packaging systems for secondary packaging (case packers and wrappers) focused on the beverage sector. Thanks to the characteristics of its machines - solidity, reliability and speed - and to the high level of service provided to the customer, the company has gained an important position in the reference niche, becoming one of the main suppliers of the most important operators in the sector.

**Futura Robotica** is active in the design and construction of complex secondary packaging systems for which robotics is needed. It is focused in food, pet food, coffee (capsules) and cosmetic sectors.

\*\*\*

### **Progressio SGR**

*Established in 2005, Progressio SGR S.p.A. is a private equity firm focused on Italian SMEs. It is an independent company, entirely owned by the management team that includes Filippo Gaggini (Managing Partner), Angelo Piero La Runa (Senior Partner), Nino Mascellaro (Senior Partner), Alessandro d'Arco (Partner) and Alessandro Petraccia (Partner). The investment strategy aims to invest in "hidden champions" in market niches where Made in Italy is a competitive advantage in terms of know-how and market positioning. The goal is to support our portfolio companies in a value creation path through organic growth, M&A strategy, meanwhile strengthening the management organization.*

*Progressio has managed funds for around Euro 600 million and completed 27 investments - to which it added 11 add-ons - of which 17 have already been realized.*

*Progressio Investimenti III Fund reached a Euro 250 million hard cap, exceeding the expected target of Euro 225 million and currently has in its portfolio six investments: Save The Duck (March 2018), Gampack (January 2019), Gelit (May 2019), Damiano (July 2019), Polenghi (July 2019) and Interni (October 2019).*

*For further information: [www.progressiosgr.it](http://www.progressiosgr.it)*

\*\*\*